Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

FOURTH ICB UNIT FUND

For the year ended 31st December, 2020

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

Head Office :
89 Kakrail, Green City Edge (Level 10), Dhaka 1000, Bangladesh
Website: www.ahmed-zaker.com Email: azcbangladesh@ahmed-zaker.com
Phone: +88-02-8300501-8, Fax: +88-02-8300509

Independent auditors' report
to the Unit holders of FOURTH ICB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FOURTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FOURTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 43,995,270 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FOURTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER
Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 43,995,270 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 & 12.00to the financial statements	

Investment in securities-at market price	
The investments of the fund comprise **91.12%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

AHMED ZAKER & CO. Dhaka Chartered Accountants

In preparing the financial statements, management is responsible for assessing **FOURTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **FOURTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **FOURTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FOURTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co
Chartered Accountants

DVC: 2103230478AS184210

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

FOURTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
Assets			
Marketable investment -at market	3.00	209,593,388	174,402,930
Cash & cash equivalents	4.00	17,487,583	13,672,585
Other current assets	5.00	2,032,830	1,792,802
Deferred revenue expenditure	6.00	895,649	1,343,472
Total Assets		**230,009,450**	**191,211,789**
Capital and Liabilities			
Unit capital	7.00	193,156,700	199,174,080
Unit premium reserve	8.00	200,841	(691,898)
Retained earning	9.00	4,185,192	19,635,723
Dividend Equalization Fund	10.00	5,000,000	5,000,000
Provision/Reserve for Investment in Securities	11.00	43,995,270	23,500,000
Reserve for Future Diminution	12.00	(43,773,242)	(81,673,023)
Total Equity		**202,764,761**	**164,944,882**
Liabilities:			
Current liabilities	13.00	27,244,689	26,266,907
Total Capital and Liabilities		**230,009,450**	**191,211,789**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.76**	**12.38**
Net Asset Value-at market	15.00	**10.50**	**8.28**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date:February 02, 2021

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investment (Annexure-A)		15,016,738	12,511,438
Dividend from investment in shares (Annexure-B)		5,537,467	6,688,691
Premium on sale of units		16,298	41,348
Interest on Bank deposits & bonds	16.00	1,363,697	1,367,262
Others Income		-	200
Total Income		**21,934,200**	**20,608,939**
Expenses			
Management fee		3,584,931	4,263,742
Trustee fee		166,747	200,687
Custodian fee		181,862	199,558
Annual BSEC fee		202,765	164,949
Reserve for Future Diminution		28,750	28,750
Other expenses	17.00	326,052	478,083
Preliminary expenses written off		447,823	447,823
Total Expenses		**4,938,930**	**5,783,592**
Profit before provision		**16,995,270**	**14,825,347**
Provision against marketable investment	11.00	16,995,270	1,000,000
Net Income for the year ended December 31, 2020		**-**	**13,825,347**
Earnings Per Unit	18.00	**-**	**0.69**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date:February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

FOURTH ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	199,174,080	(691,898)	5,000,000	23,500,000	(81,673,023)	19,635,723	164,944,882
Prior year error adjustment						(86)	(86)
	199,174,080	(691,898)	5,000,000	23,500,000	(81,673,023)	19,635,637	164,944,796
Unit Capital	(6,017,380)	-	-	-	-	-	(6,017,380)
Unit premium reserve	-	892,739	-	-	-	-	892,739
Provision/ Reserve for Investment	-	-	-	20,495,270	-	(3,500,000)	16,995,270
Dividend paid for FY 2019	-	-	-	-	-	(11,950,445)	(11,950,445)
Fair Value Increase/(Decrease) during the year					37,899,781	-	37,899,781
Balance as at December 31, 2020	193,156,700	200,841	5,000,000	43,995,270	(43,773,242)	4,185,192	202,764,761

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2019	204,544,390	(430,194)	5,000,000	22,500,000	(31,412,341)	26,264,085	226,465,940
Prior year error adjustment						730	730
	204,544,390	(430,194)	5,000,000	22,500,000	(31,412,341)	26,264,815	226,466,670
Unit Capital	(5,370,310)	-	-	-	-	-	(5,370,310)
Unit premium reserve	-	(261,704)	-	-	-	-	(261,704)
Provision/ Reserve for Investment	-	-	-	1,000,000	-	-	1,000,000
Dividend paid for FY 2018	-	-	-	-	-	(20,454,439)	(20,454,439)
Fair Value Increase/(Decrease) during the year	-	-	-	-	(50,260,682)	-	(50,260,682)
Net Income for the year ended December 31, 2019	-	-	-	-	-	13,825,347	13,825,347
Balance as at December 31, 2019	199,174,080	(691,898)	5,000,000	23,500,000	(81,673,023)	19,635,723	164,944,882

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 02 February 2021

FOURTH ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2020

Particulars	Note	Amount in Taka 2020	Amount in Taka 2019
Cash flow from operating activities			
Dividend from investment in shares		5,282,091	6,618,744
Interest on bank deposits		1,361,614	1,367,262
Other Income		-	200
Premium income on unit sold		16,298	41,348
Expenses		(5,265,566)	(6,738,833)
Net cash inflow/(outflow) from operating activities		**1,394,437**	**1,288,721**
Cash flow from investment activities			
Purchase of shares-marketable investment		(55,408,034)	(20,080,133)
Sale of shares-marketable investment		73,134,096	35,414,156
Share application money deposited		(17,380,000)	(19,500,000)
Share application money refunded		17,380,000	22,000,000
Reserve for Future Diminution		**17,726,062**	**17,834,023**
Cash flow from financing activities			
Unit capital sold		543,250	1,378,260
Unit capital surrendered		(6,560,630)	(6,748,570)
Premium received on sales		(73,555)	51,481
Premium refunded on surrender		966,294	(313,185)
Dividend paid		(10,180,859)	(18,162,029)
Net cash in flow/(outflow) from financing activities		**(15,305,500)**	**(23,794,043)**
Increase/(Decrease) in cash		**3,814,999**	**(4,671,299)**
Cash & cash equivalent at beginning of the year		13,672,585	18,343,884
Cash & cash equivalent at end of the year		**17,487,584**	**13,672,585**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.07**	**0.06**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 02 February 2021

AHMED ZAKER & CO. Chartered Accountants Dhaka

GGi INDEPENDENT MEMBER

FOURTH ICB UNIT FUND

Notes to the financial statements

As at and for the year ended December 31, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Fourt ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 4,37,73,242 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 4,39,95,270.

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.11 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

Ahmed Zaker & Co. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

	Amount in Taka	
	December 31, 2020	December 31, 2019
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	209,593,388	164,402,930
Non listed securities		
Ashugonj Power Station Ltd.	-	10,000,000
	209,593,388	**174,402,930**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	14,819,173	13,238,750	-1,580,423
FUNDS	21,272,068	19,537,500	-1,734,568
ENGINEERING	47,521,486	35,536,462	-11,985,024
FOOD AND ALLIED PRODUCTS	18,422,609	22,283,673	3,861,063
FUEL AND POWER	23,755,878	20,999,316	-2,756,563
Reserve for Future Diminution	157,500	156,000	-1,500
TEXTILES	9,413,234	5,325,288	-4,087,946
PHARMACEUTICALS AND CHEMICAL	23,688,319	24,691,340	1,003,020
PAPER AND PRINTINGS	85,500	74,250	-11,250
SERVICES	14,776,636	12,791,457	-1,985,179
CEMENT	50,275,404	22,684,654	-27,590,750
IT	2,617,272	2,847,048	229,775
TANNARY INDUSTRIES	3,415,206	2,107,557	-1,307,649
CERAMIC INDUSTRY	4,677,641	3,017,860	-1,659,782
INSURANCE	2,727,034	3,368,764	641,730
TELECOMMUNICATION	1,890,290	5,633,064	3,742,774
TRAVEL AND LEISURE	110,300	914,899	804,599
FINANCE AND LEASING	3,177,554	3,405,610	228,056
CORPORATE BOND	10,000,000	10,443,500	443,500
MISCELLANEOUS	563,525	536,400	-27,125
TOTAL	**253,366,630**	**209,593,388**	**-43,773,242**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents

	December 31, 2020	December 31, 2019
STD Accounts with		
IFIC Bank (Motijheel Br.) 1001-077950-041	6,788,228	2,917,370
Agrani Bank (Amin Court Br.) STD A/C- 875808	85,056	83,520
Agrani Bank (Amin Court Br.) STD A/C- 853877	14,906	15,565
IFIC Bank (Motijheel Br.) STD A/C- 1001-121288-041	5,699	5,400
IFIC Bank (Motijheel Br.) C/A - 1001-114687-001	189,329	189,479
IFIC Bank (Rajshahi Br.) SND A/C-	10	10
IFIC Bank (Principal Br.) SND A/C	663,117	2,345,466
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	1,062,049	2,955,824
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	639,254	2,520,439
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	1,474,585	-
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	14,655	13,885
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	73,439	69,579
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	33,257	31,508
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	21,957	20,803
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	93,481	88,566
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	118,924	112,672
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	23,860	22,606
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	47,422	44,929
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	153	145
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	326	309
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	477,942	452,817
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	42,202	40,304
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	174,315	165,151
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	443,417	1,576,238
FDR:		
IFIC Bank Ltd., Principal Branch	5,000,000	-
Total	**17,487,583**	**13,672,585**

GGi INDEPENDENT MEMBER

		Amount in Taka	
		December 31, 2020	December 31, 2019
5.00	**Other current assets**		
	Dividend Receivable	2,030,747	1,775,371
	Interest Receivable	2,083	-
	Advance payment of annual fee	-	17,431
	Balance as on December 31, 2020	**2,032,830**	**1,792,802**
	Annexure-C may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,343,472	1,791,295
	Less: Amortization of Preliminary expenses	447,823	447,823
	Balance as on December 31, 2020	**895,649**	**1,343,472**
7.00	**Unit capital**		
	Opening balance	199,174,080	204,544,390
	Add: Unit sold during the year	543,250	1,378,260
		199,717,330	205,922,650
	Less: unit surrender by holder	6,560,630	6,748,570
	Balance as on December 31, 2020	**193,156,700**	**199,174,080**
	The unit capital represents 1,93,15,670 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	(691,898)	(430,194)
	Add: Premium on surrendered of unit	966,294	(313,185)
	Less: Premium on sales of unit	73,555	(51,481)
	Balance as on December 31, 2020	**200,841**	**(691,898)**
9.00	**Retained earning**		
	Opening balance	19,635,723	26,264,085
	Less: Dividend paid for FY 2019	11,950,445	20,454,439
	Add/(Less): Prior year error adjustment	(86)	730
		7,685,192	5,810,376
	Less: Adjust with Provision for marketable Investment	3,500,000	-
	Add: Net income for the year	-	13,825,347
	Balance as on December 31, 2020	**4,185,192**	**19,635,723**
10.00	**Dividend Equalization Fund**		
	Opening balance	5,000,000	5,000,000
	Add: Addition during the year	-	-
	Balance as on December 31, 2020	**5,000,000**	**5,000,000**
11.00	**Provision/Reserve for Investment in Securities**		
	Opening balance	23,500,000	22,500,000
	Add: Adjust from Retained Earnings	3,500,000	-
	Add: Addition during the year	16,995,270	1,000,000
	Balance as on December 31, 2020	**43,995,270**	**23,500,000**
12.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(81,673,023)	(31,412,341)
	Add/Less: Adjustment during the year	37,899,781	(50,260,682)
	Balance as on December 31, 2020	**(43,773,242)**	**(81,673,023)**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,584,931	4,263,742
	Custodian fee payable to ICB	-	199,558
	Annual fee payable to BSEC	23,810	-
	Audit fee payable	28,750	28,750
	Unit Sales Commission	65	96
	Other expenses payable	91,959	29,173
	Dividend payable	23,515,174	21,745,588
	Total current liabilities	**27,244,689**	**26,266,907**

Ahmed Zaker & Co. Chartered Accountants Dhaka

14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	273,782,692	272,884,812
Less: Liabilities	27,244,689	26,266,907
Net Asset Value	**246,538,003**	**246,617,905**
Number of Units	19,315,670	19,917,408
NAV per Unit at Cost	**12.76**	**12.38**

15.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	230,009,450	191,211,789
Less: Liabilities	27,244,689	26,266,907
Net Asset Value	**202,764,761**	**164,944,882**
Number of Units	19,315,670	19,917,408
NAV per Unit at Market Value	**10.50**	**8.28**

16.00 Interest on Bank deposits & bonds

Interest on Short Term Deposit	845,714	871,162
Interest on FDR	2,083	-
Interest on Listed Bond	515,900	496,100
Balance as on December 31, 2020	**1,363,697**	**1,367,262**

17.00 Other operating expenses

Bank charges and excise duty	50,193	47,632
Printing & Stationary expenses	21,071	30,452
CDBL charges	13,720	7,026
Unit Sales Commission	65	96
Publicity expenses	135,714	304,880
Dividend Distribution expenses	22,984	7,830
Annual Fee of CDBL & connection fee	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	19,167
	326,052	**478,083**

18.00 EPU

Net profit after Provision	-	13,825,347
Number of Units	19,315,670	19,917,408
Earnings Per Unit	**-**	**0.69**

****Earnings per Unit (EPU) has become nil due to maintaining required provision .****

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	1,394,437	1,288,721
Number of Units	19,315,670	19,917,408
Net operating cash flow Per Unit	**0.07**	**0.06**

20.00 General

(a) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: 02 February 2021

GGi INDEPENDENT MEMBER

FOURTH ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2020

Annexure-A

SL. No.	Name of the Company	No of Share	Amount in Taka Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	59,264	1,567,355	1,559,236	8,119
2	ACI FORMULATION LIMITED	5,000	647,971	614,727	33,244
3	APEX TANNERY LTD.	4,000	434,729	428,455	6,274
4	ASIAN TIGER SANDHANI LIFE GROWTH FUND	70,000	747,003	647,293	99,711
5	Associated Oxygen Limited	16,854	662,720	168,540	494,180
6	BRAC BANK LTD.	15,000	573,351	550,599	22,752
7	COPPERTECH INDUSTRIES LTD.	12,500	318,643	119,050	199,593
8	DELTA LIFE INSURANCE CO.LTD.	2,000	154,091	148,897	5,194
9	DHAKA ELECTRIC SUPPLY CO. LTD.	30,000	1,074,846	1,070,640	4,206
10	Dominage Steel Building Systems Ltd.	37,500	1,620,503	375,000	1,245,503
11	FAREAST ISLAMI LIFE INSURANCE	15,000	763,470	753,905	9,566
12	GENEX INFOSYS LIMITED	2,112	144,172	18,366	125,806
13	GOLDEN HARVEST AGRO IND. LTD.	10,000	194,610	181,372	13,238
14	Reserve for Future Diminution	35,000	607,782	450,902	156,881
15	GRAMEEN PHONE LTD.	11,000	3,642,700	3,254,878	387,822
16	HAMID FABRICS LIMITED	117,426	2,847,240	1,998,457	848,783
17	IBBL MUDARABA PERPETUAL BOND	5,500	5,456,149	5,183,210	272,938
18	INFORMATION TECHNOLOGY CONSULTANTS LTD.	31,000	1,087,421	981,010	106,411
19	ISLAMI INSURANCE BD LTD.	10,000	330,538	286,535	44,003
20	ISLAMIC FINANCE AND INVESTMENT	20,000	381,635	352,704	28,931
21	LINDE BANGLADESH LIMITED	2,307	2,889,264	2,873,171	16,093
22	MBL 1ST MUTUAL FUND	88,500	618,261	557,550	60,711
23	MEGHNA LIFE INSURANCE CO. LTD	5,000	349,300	276,552	72,748
24	MEGHNA PETROLEUM LTD.	13,505	2,426,687	1,827,227	599,460
25	MERCHANTILE INSURANCE CO. LTD.	23,647	831,670	731,924	99,745
26	NATIONAL BANK LTD.	961	6,809	(0)	6,810
27	NCCBL MUTUAL FUND-1	44,251	309,137	278,781	30,356
28	NEW LINE CLOTHINGS LIMITED	11,104	148,552	103,779	44,773
29	ORION PHARMA LIMITED	238,234	14,546,431	10,517,899	4,028,532
30	RUPALI INSURANCE COMPANY LTD	40,195	923,653	830,674	92,980
31	SHAHJIBAZAR POWER CO. LTD.	2,000	158,572	155,212	3,361
32	SILCO PHARMACEUTICALS LIMITED	20,985	498,444	190,777	307,667
33	SQUARE PHARMACEUTICALS LTD.	2,000	418,761	397,696	21,064
34	STANDARD INSURANCE LIMITED	29,600	1,326,382	1,291,158	35,224
35	SUMMIT POWER LTD.	120,000	5,170,638	4,743,991	426,647
36	TRUST BANK 1ST MUTUAL FUND	80,501	626,652	497,850	128,802
37	Unilever Consumer Care Limited	2,840	8,627,952	3,699,340	4,928,612
		TOTAL	**63,134,094**	**48,117,356**	**15,016,738**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

FOURTH ICB UNIT FUND

Dividend Income for FY 2020

ANNEXURE-B

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI LIMITED	9,087	8.00	72,696
2	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
3	APEX TANNERY LTD.	4,000	1.20	4,800
4	ARGON DENIMS LIMITED	1,475	0.50	738
5	B A T B C	16,000	40.00	640,000
6	B A T B C	16,000	30.00	480,000
7	B.S.C.	12,000	1.00	12,000
8	BANGLADESH BUILDING SYSTEM LTD	110,000	0.50	55,000
9	BANGLADESH STEEL RE-ROLLING MILLS LTD	30,790	1.50	46,185
10	BATA SHOES (BD) LTD.	3,005	12.50	37,563
11	BSRM STEELS LIMITED	33,000	1.50	49,500
12	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
13	ENVOY TEXTILES LTD.	64,645	0.50	32,323
14	ENVOY TEXTILES LTD.	64,645	0.50	32,323
15	Reserve for Future Diminution	144,311	1.00	144,311
16	FAR EAST KNITTING & DYEING INDUSTRIES LTD	19,923	0.30	5,977
17	GLAXO SMITHKLINE (BD) LTD.	2,900	53.00	153,700
18	GPH ISPAT LTD.	571,725	0.50	285,863
19	GRAMEEN ONE : SCHEME TWO	35,000	0.70	24,500
20	GRAMEEN PHONE LTD.	11,000	4.00	44,000
21	GRAMEEN PHONE LTD.	11,000	13.00	143,000
22	INFORMATION TECHNOLOGY CONSULTANTS LTD.	79,000	0.50	39,500
23	ISLAMI BANK LTD.	130,441	1.00	130,441
24	JAMUNA OIL COMPANY LTD.	16,753	13.00	217,789
25	LAFARGE HOLCIM BANGLADESH LIMITED	285,999	1.00	285,999
26	LINDE BANGLADESH LIMITED	2,307	50.00	115,350
27	MEGHNA LIFE INSURANCE CO. LTD	5,000	2.00	10,000
28	MEGHNA PETROLEUM LTD.	29,505	15.00	442,575
29	MERCANTILE BANK LIMITED	71,300	1.10	78,430
30	MJL BANGLADESH LIMITED	104,565	4.50	470,543
31	N.T.C.	2,500	0.50	1,250
32	ORION PHARMA LIMITED	74,000	1.00	74,000
33	POWER GRID CO. OF BANGLADESH LTD.	50,000	2.00	100,000
34	PREMIER CEMENT MILLS LIMITED	34,320	1.00	34,320
35	PRIME BANK LIMITED	88,000	1.35	118,800
36	QUASEM INDUSTRIES LIMITED	59,072	0.50	29,536
37	RAK CERAMICS(BANGLADESH) LTD.	109,308	1.50	163,962
38	RUNNER AUTO MOBILES	19,536	1.00	19,536
39	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
40	SINGER BANGLADESH LTD.	500	7.70	3,850
41	SOUTHEAST BANK LIMITED	37,950	0.75	28,463
42	SQUARE PHARMACEUTICALS LTD.	58,000	4.70	272,600
43	SQUARE TEXTILE MILLS LTD.	56,937	1.00	56,937
44	SUMMIT ALLIANCE PORT LIMITED	405,847	0.80	324,678
45	SUMMIT POWER LTD.	26,770	1.50	40,155
46	SUMMIT POWER LTD.	26,770	2.00	53,540
47	THE ACME LABORATORIES LTD.	8,162	3.50	28,567
48	THE ACME LABORATORIES LTD.	48,162	2.50	120,405
49	FRACTIONAL DIVIDEND			274
	Total			5,537,467

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

FOURTH ICB UNIT FUND

Dividend Receivable as at 31 December 2020

ANNEXURE-C

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI LIMITED	9,087	8.00	72,696
2	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
3	ARGON DENIMS LIMITED	1,475	0.50	738
4	B.S.C.	12,000	1.00	12,000
5	BANGLADESH BUILDING SYSTEM LTD	110,000	0.50	55,000
6	BANGLADESH STEEL RE-ROLLING MILLS Ltd.	30,790	1.50	46,185
7	BSRM STEELS LIMITED	33,000	1.50	49,500
8	ENVOY TEXTILES LTD.	64,645	0.50	32,323
9	FAR EAST KNITTING & DYEING INDUSTRIES Ltd.	19,923	0.30	5,977
10	GPH ISPAT LTD.	571,725	0.50	285,863
11	INFORMATION TECHNOLOGY CONSULTANTS LTD.	79,000	0.50	39,500
12	MJL BANGLADESH LIMITED	104,565	4.50	470,543
13	N.T.C.	2,500	0.50	1,250
14	ORION PHARMA LIMITED	74,000	1.00	74,000
15	PREMIER CEMENT MILLS LIMITED	34,320	1.00	34,320
16	Reserve for Future Diminution	19,536	1.00	19,536
17	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
18	SQUARE PHARMACEUTICALS LTD.	58,000	4.70	272,600
19	SQUARE TEXTILE MILLS LTD.	56,937	1.00	56,937
20	SUMMIT ALLIANCE PORT LIMITED	405,847	0.80	324,678
21	SUMMIT POWER LTD.	26,770	2.00	53,540
22	THE ACME LABORATORIES LTD.	48,162	2.50	120,405
Total				**2,030,747**

AHMED ZAKER & CO
Dhaka
Chartered Accountants

FOURTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

ANNEXURE-D

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	EXIM BANK OF BANGLADESH LTD	144,311	13.55	1,954,778.24	11.80	11.90	11.85	1710085.35	(244692.89)	(12.52)	0.77
2	FIRST SECURITY ISLAMI BANK LT	166,375	11.83	1,967,928.00	9.00	9.00	9.00	1497375.00	(470553.00)	(23.91)	0.78
3	I.F.I.C. BANK LTD.	212,952	12.99	2,765,299.88	15.20	15.20	15.20	3236870.40	471570.52	17.05	1.09
4	ISLAMI BANK LTD.	130,441	32.62	4,254,638.50	26.80	26.70	26.75	3489296.75	(765341.75)	(17.99)	1.68
5	MERCANTILE BANK LIMITED	74,865	16.90	1,265,448.00	12.70	12.60	12.65	947042.25	(318405.75)	(25.16)	0.50
6	PRIME BANK LIMITED	108,000	19.08	2,060,147.30	17.10	17.60	17.35	1873800.00	(186347.30)	(9.05)	0.81
7	SOUTHEAST BANK LIMITED	38,898	14.16	550,932.75	12.50	12.40	12.45	484280.10	(66652.65)	(12.10)	0.22
	Sector Total:	875,842		14,819,172.67				13,238,749.85	-1,580,422.82	-10.66	5.85
FUNDS											
1	EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167500.00	(7850.00)	(4.48)	0.07
2	GRAMEEN ONE : SCHEME TWO	100,000	15.68	1,568,130.03	16.80	16.40	16.60	1660000.00	91869.97	5.86	0.62
3	IFIC BANK 1ST MF	50,000	5.81	290,676.20	6.10	6.10	6.10	305000.00	14323.80	4.93	0.11
4	L R GLOBAL BANGLADESH M F ON	1,200,000	8.02	9,618,599.20	6.60	6.70	6.65	7980000.00	(1638599.20)	(17.04)	3.80
5	POPULAR LIFE FIRST MUTUAL FU	400,000	5.77	2,309,613.38	5.40	5.40	5.40	2160000.00	(149613.38)	(6.48)	0.91
6	SOUTHEAST BANK 1ST MUTUAL F	100,000	11.25	1,125,246.00	11.80	11.50	11.65	1165000.00	39754.00	3.53	0.44
7	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	6.10	6.10	6.10	6100000.00	(84453.10)	(1.37)	2.44
	Sector Total:	2,875,000		21,272,067.91				19,537,500.00	-1,734,567.91	-8.15	8.40
ENGINEERING											
1	APPOLLO ISPAT COMPLEX LIMITE	517,666	13.27	6,869,078.44	6.50	6.50	6.50	3364829.00	(3504249.44)	(51.01)	2.71
2	BANGLADESH BUILDING SYSTEM	115,500	26.32	3,039,444.95	17.50	17.80	17.65	2038575.00	(1000869.95)	(32.93)	1.20
3	BANGLADESH STEEL RE-ROLLING	30,790	123.23	3,794,265.03	60.20	60.80	60.50	1862795.00	(1931470.03)	(50.90)	1.50
4	BSRM STEELS LIMITED	33,000	82.74	2,730,450.00	42.50	42.10	42.30	1395900.00	(1334550.00)	(48.88)	1.08
5	GPH ISPAT LTD.	600,311	34.51	20,717,853.33	30.60	30.10	30.35	18219438.85	(2498414.48)	(12.06)	8.18
6	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493762.50	(496237.50)	(50.13)	0.39
7	NATIONAL POLYMER LIMITED	22,000	67.21	1,478,550.55	71.50	71.70	71.60	1575200.00	96649.45	6.54	0.58
8	QUASEM INDUSTRIES LIMITED	62,025	62.46	3,874,273.46	46.00	46.20	46.10	2859352.50	(1014920.96)	(26.20)	1.53
9	RUNNER AUTO MOBILES	19,536	68.33	1,334,824.20	50.90	51.00	50.95	995359.20	(339465.00)	(25.43)	0.53
10	SINGER BANGLADESH LTD.	5,000	156.35	781,745.97	175.60	174.90	175.25	876250.00	94504.03	12.09	0.31
11	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	63.25	69.25	66.25	1855000.00	(56000.00)	(2.93)	0.75
	Sector Total:	1,443,728		47,521,485.93				35,536,462.05	-11,985,023.88	-25.22	18.76
FOOD AND ALLIED PRODUCTS											
1	B A T B C	16,000	916.76	14,668,096.00	1180.80	1179.40	1180.10	18881600.00	4213504.00	28.73	5.79
2	B.L.T.C.	60	24.38	1,463.00	243.75	0.00	243.75	14625.00	13162.00	899.66	0.00
3	GOLDEN HARVEST AGRO IND. LTI	123,624	17.48	2,160,372.30	16.70	16.70	16.70	2064520.80	(95851.50)	(4.44)	0.85
4	N.T.C.	2,500	605.81	1,514,523.00	454.10	469.40	461.75	1154375.00	(360148.00)	(23.78)	0.60
5	Unilever Consumer Care Limited	60	1,302.59	78,155.19	2809.20	0.00	2809.20	168552.00	90396.81	115.66	0.03
	Sector Total:	142,244		18,422,609.49				22,283,672.80	3,861,063.31	20.96	7.27
FUEL AND POWER											
1	BD. WELDING ELECTRODES (DEB	38	600.00	22,800.00	1418.25	0.00	1418.25	53893.50	31093.50	136.38	0.01
2	DHAKA ELECTRIC SUPPLY CO. LT	20,000	34.87	697,390.52	34.80	35.00	34.90	698000.00	609.48	0.09	0.28
3	JAMUNA OIL COMPANY LTD.	16,753	184.03	3,083,110.59	165.50	165.90	165.70	2775972.10	(307138.49)	(9.96)	1.22
4	MEGHNA PETROLEUM LTD.	16,000	135.30	2,164,800.00	198.00	198.70	198.35	3173600.00	1008800.00	46.60	0.85
5	MJL BANGLADESH LIMITED	104,565	105.27	11,007,074.72	76.90	77.30	77.10	8061961.50	(2945113.22)	(26.76)	4.34
6	POWER GRID CO. OF BANGLADES	53,000	52.81	2,799,083.10	41.80	41.80	41.80	2215400.00	(583683.10)	(20.85)	1.10
7	SHAHJIBAZAR POWER CO. LTD.	40,662	71.89	2,923,313.69	73.30	73.10	73.20	2976458.40	53144.71	1.82	1.15
8	SUMMIT POWER LTD.	26,770	39.53	1,058,305.64	38.90	39.10	39.00	1044030.00	(14275.64)	(1.35)	0.42
	Sector Total:	277,788		23,755,878.26				20,999,315.50	-2,756,562.76	-11.60	9.38
JUTE											
1	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	104.00	0.00	104.00	156000.00	(1500.00)	(0.95)	0.06
	Sector Total:	1,500		157,500.00				156,000.00	-1,500.00	-0.95	0.06
TEXTILES											
1	ARGON DENIMS LIMITED	1,548	20.05	31,036.95	19.70	19.80	19.75	30573.00	(463.95)	(1.49)	0.01
2	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	14.90	16.50	15.70	4694.30	(627.90)	(11.80)	0.00
3	BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	64.75	59.00	61.88	118800.00	(4560.00)	(3.70)	0.05
4	DANDY DYEING LTD.	2,000	5.80	11,600.00	70.25	0.00	70.25	140500.00	128900.00	1111.21	0.00
5	ENVOY TEXTILES LTD.	64,645	37.03	2,393,894.61	24.60	24.00	24.30	1570873.50	(823021.11)	(34.38)	0.94

AHMED ZAKER & CO. Chartered Accountants Dhaka

FOURTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: December 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
TEXTILES										
6 ESQUIRE KNIT COMPOSITE LTD.	3,000	28.96	86,873.40	26.30	26.10	26.20	78600.00	(8273.40)	(9.52)	0.0
7 EVINCE TEXTILES LTD.	141,141	17.73	2,502,954.00	8.20	8.20	8.20	1157356.20	(1345597.80)	(53.76)	0.9
8 FAR EAST KNITTING & DYEING INI	20,321	17.66	358,783.07	10.40	10.50	10.45	212354.45	(146428.62)	(40.81)	0.1
9 PACIFIC DENIMS LIMITED	34,717	9.51	329,992.57	9.20	9.10	9.15	317660.55	(12332.02)	(3.74)	0.1
10 SQUARE TEXTILE MILLS LTD.	56,937	62.69	3,569,416.99	29.80	29.70	29.75	1693875.75	(1875541.24)	(52.54)	1.4
Sector Total:	326,528		9,413,233.79				5,325,287.75	-4,087,946.04	-43.43	3.7
PHARMACEUTICALS AND CHEMICAL										
1 ACI LIMITED	9,995	356.78	3,566,039.74	246.00	242.10	244.05	2439279.75	(1126759.99)	(31.60)	1.4
2 ACTIVE FINE CHEMICALS LIMITEC	15,000	28.12	421,841.79	16.90	16.90	16.90	253500.00	(168341.79)	(39.91)	0.1
3 ORION PHARMA LIMITED	74,000	44.15	3,267,035.90	54.70	54.90	54.80	4055200.00	788164.10	24.12	1.2
4 SQUARE PHARMACEUTICALS LTC	60,900	189.38	11,533,194.20	219.50	218.80	219.15	13346235.00	1813040.80	15.72	4.5
5 THE ACME LABORATORIES LTD.	61,500	79.68	4,900,207.85	74.70	74.80	74.75	4597125.00	(303082.85)	(6.19)	1.9
Sector Total:	221,395		23,688,319.48				24,691,339.75	1,003,020.27	4.23	9.3
PAPER AND PRINTINGS										
1 MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	38.00	36.25	37.13	74250.00	(11250.00)	(13.16)	0.0
Sector Total:	2,000		85,500.00				74,250.00	-11,250.00	-13.16	0.0
SERVICES										
1 SUMMIT ALLIANCE PORT LIMITED	413,963	35.70	14,776,635.63	31.00	30.80	30.90	12791456.70	(1985178.93)	(13.43)	5.8
Sector Total:	413,963		14,776,635.63				12,791,456.70	-1,985,178.93	-13.43	5.8
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	149.60	147.20	148.40	6952985.20	(18816164.80)	(73.02)	10.1
2 LAFARGE HOLCIM BANGLADESH	285,999	75.32	21,542,077.98	47.80	47.50	47.65	13627852.35	(7914225.63)	(36.74)	8.5
3 PREMIER CEMENT MILLS LIMITED	34,320	86.37	2,964,175.76	61.10	61.50	61.30	2103816.00	(860359.76)	(29.03)	1.1
Sector Total:	367,172		50,275,403.74				22,684,653.55	-27,590,750.19	-54.88	19.8
IT										
1 AGNI SYSTEMS LIMITED	10,000	20.84	208,416.00	18.90	18.80	18.85	188500.00	(19916.00)	(9.56)	0.0
2 INFORMATION TECHNOLOGY COI	82,950	29.04	2,408,856.28	32.10	32.00	32.05	2658547.50	249691.22	10.37	0.9
Sector Total:	92,950		2,617,272.28				2,847,047.50	229,775.22	8.78	1.0
TANNARY INDUSTRIES										
1 BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	702.70	700.00	701.35	2107556.75	(1307649.41)	(38.29)	1.3
Sector Total:	3,005		3,415,206.16				2,107,556.75	-1,307,649.41	-38.29	1.3
CERAMIC INDUSTRY										
1 BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	70.00	78.75	74.38	137593.75	26593.75	23.96	0.0
2 RAK CERAMICS(BANGLADESH) LT	109,308	41.78	4,566,641.20	26.10	26.60	26.35	2880265.80	(1686375.40)	(36.93)	1.8
Sector Total:	111,158		4,677,641.20				3,017,859.55	-1,659,781.65	-35.48	1.8
INSURANCE										
1 CITY GENERAL INSURANCE CO. L	20,000	31.06	621,246.54	30.10	29.90	30.00	600000.00	(21246.54)	(3.42)	0.2
2 Crystal Insurance Company Limited	19,277	10.00	192,770.00	39.40	39.40	39.40	759513.80	566743.80	294.00	0.0
3 STANDARD INSURANCE LIMITED	45,000	42.51	1,913,017.64	41.90	47.40	44.65	2009250.00	96232.36	5.03	0.7
Sector Total:	84,277		2,727,034.18				3,368,763.80	641,729.62	23.53	1.0
TELECOMMUNICATION										
1 ROBI AXIATA LIMITED	189,029	10.00	1,890,290.00	29.80	29.80	29.80	5633064.20	3742774.20	198.00	0.7
Sector Total:	189,029		1,890,290.00				5,633,064.20	3,742,774.20	198.00	0.7
TRAVEL AND LEISURE										
1 SEA PEARL BEACH RESORT & SP.	11,581	9.52	110,300.00	79.10	78.90	79.00	914899.00	804599.00	729.46	0.0
Sector Total:	11,581		110,300.00				914,899.00	804,599.00	729.46	0.0
FINANCE AND LEASING										
1 DELTA BRAC HOUSING CORPORA	29,630	89.69	2,657,515.73	92.60	98.70	95.65	2834109.50	176593.77	6.65	1.0
2 ISLAMIC FINANCE AND INVESTME	30,000	17.33	520,038.00	19.00	19.10	19.05	571500.00	51462.00	9.90	0.2
Sector Total:	59,630		3,177,553.73				3,405,609.50	228,055.77	7.18	1.2
CORPORATE BOND										
1 APSCL Non-Convertible and Fully R	2,000	5,000.00	10,000,000.00	5218.50	5225.00	5221.75	10443500.00	443500.00	4.44	3.9
Sector Total:	2,000		10,000,000.00				10,443,500.00	443,500.00	4.44	3.9
MISCELLANEOUS										
1 B.S.C.	12,000	46.96	563,525.42	44.70	44.70	44.70	536400.00	(27125.42)	(4.81)	0.2
Sector Total:	12,000		563,525.42				536,400.00	-27,125.42	-4.81	0.2

FOURTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	**7,512,790**		**253,366,629.87**			**209,593,388.25**	**-43,773,241.62**	**-17.28**	
Non Listed Securities:			**0.00**			**0.00**	**0.00**		
Grand Total:			**253,366,629.87**			**209,593,388.25**	**-43,773,241.62**		

AHMED ZAKER & CO. Chartered Accountants